

TRANSLATION FOR REFERENCE PURPOSES ONLY

This notice has been translated from the original Japanese text of the timely disclosure statement dated May 8th, 2023 and is for reference purposes only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.



May 8, 2023

Listed Company Name: **Unicharm Corporation**
Company Representative: Takahisa Takahara,
Representative Director
President and Chief Executive Officer
(Code Number: 8113; Prime Market, Tokyo Stock Exchange)
Contact Person: Hirotatsu Shimada,
Managing Executive Officer,
General Manager of Accounting
Control and Finance Division
Telephone Number: +81-3-3451-5111

Notice of Change in Specified Subsidiary

Unicharm Corporation (the “Company”) hereby announces that it has resolved at the meeting of the Board of Directors held today to establish a subsidiary as described below.

In addition, the subsidiary will become a specified subsidiary of the Company as the amount of its capital will exceed the amount equivalent to 10% of the Company’s capital stock.

1. Purpose of the establishment of the Subsidiary

The Company will establish the subsidiary to invest in a fund in the US.

2. Overview of the subsidiary

(1)	Company name	TBD	
(2)	Address	Delaware, the US.	
(3)	Name and title of representative	TBD	
(4)	Business description	Investing in a fund in the US.	
(5)	Capital	USD 30 million (planned) *The capital at the establishment of the new company will be USD 10 and will be gradually increased.	
(6)	Date of foundation	FY2023 (planned)	
(7)	Majority shareholder and shareholding ratio	Unicharm Corporation 100%	
(8)	Relationship between the Company and the said company	Capital relationship	The subsidiary will be a wholly-owned subsidiary of the Company.
		Personnel relationship	One executive officer of the Company will concurrently serve as Director and Officer of the subsidiary.

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		Business relationship	Not applicable.
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3. Schedule

(1)	Date of resolution by the Board of Directors	May 8, 2023
(2)	Date of conclusion of the agreement	FY2023 (planned)
(3)	Date of investment	FY2023 (planned)

4. Future Outlook

The impact on our consolidated financial results is not expected to be significant.

END